

**MICHIGAN PUBLIC SCHOOL EMPLOYEES RETIREMENT SYSTEM
AGENDA FOR THE RETIREMENT BOARD MEETING TO BE HELD AT
THE GENERAL OFFICE BUILDING, 7150 HARRIS DRIVE, LANSING, MI
CONFERENCE ROOM A, FIRST FLOOR
Thursday, October 23, 2008 at 10:30 a.m.**

1. Roll Call
2. Excusing of Absent Members
3. Approval of Agenda
4. Approval of Minutes
5. Public Introduction
6. New Pension Recipients - The lists for August 2008 and September 2008 are enclosed for the Board's information.
7. Administrative Hearings
 - A. Proposal for Decision – Docket 2008-580 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Board act to allow Petitioner's request to receive retirement benefits by offsetting her benefits based upon her MIP "buy back" obligation?
 - B. Proposal for Decision – Docket 2008-8761 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Board act to allow Petitioner's request to change the computation of his final average compensation?
8. New Business
 - A. Request for Rehearing/Appeal – Docket 2007-804 PSRS. Enclosed are case materials for Board consideration. Issue: Does the Board act to allow Petitioner's Request for Rehearing/Appeal?
 - B. Policy Determination - Board Member Dissenting Statements. Issue: Does the Board wish to adopt the policy?

9. Standing Reports

A. Committee Reports

1. Legislative Committee Report – Recommendation for staff guidance as a result of the Board's decision in *Lane v Public School Employees' Retirement System*.
Issue: Does the Board wish to adopt these clarifications?
2. Legislative Summary – The current report is enclosed for the Board's information.

10. Special Reports

- A. 2007 Managed Prescription Drug Program – Sue Lauerman of Blue Cross/Blue Shield of Michigan.
- B. Annual Health Care Reports – Brian Morris of Gabriel Roeder Smith & Co.

11. Board Comments

12. Public Comments

13. Adjournment

NEXT MEETING: Thursday, December 11, 2008